

# 2017 Annual Meeting of the Rocky Mountain Estates Owners Association

## Treasurer's Report by Ralph Chiarella

- RMEOA's Balance sheet as of 12/31/16 reflects a Total Balance of \$ 54,971, of which \$19,961 is Operating, \$30,007 is Reserves and \$5,002 is Building deposits. We have an Accounts Receivable (unpaid dues) of \$2,269 and Liabilities of \$4,000.
- Total income for 2016 was \$23,130, after transferring \$7,500 to Reserves for 2016
- Total Expenses for 2016 were \$20,359 compared to a Budget of \$ 20,550 or 99 % of budget. One major expense was for a section of our Fence totally \$10,800
- The Association is intending to use \$16,000 from our Reserves for two major expenditure in 2017; Landscaping around Community sign and light and finishing up the replacement of the Fencing

on the East side of the property.