

Rocky Mountain Estates Owners Association  
2021 Approved Budget

|                                 |                 |                    |
|---------------------------------|-----------------|--------------------|
| Operating Income                |                 |                    |
| HOA Annual Dues                 |                 | 33,300.00          |
| Initial/Transfer Admin Fee      |                 | 750.00             |
| Architectural Review Fees       |                 | 1,500.00           |
| Late fees                       |                 | 500.00             |
| TOTAL OPERATING INCOME          |                 | <u>36,050.00</u>   |
| <br>                            |                 |                    |
| Operating Expenses              |                 |                    |
| HOA Expenses                    |                 |                    |
| Administration                  |                 |                    |
| Accounting Services             | 2,300.00        |                    |
| General Office & Supplies       | 150.00          |                    |
| Postage                         | 200.00          |                    |
| Legal                           | 4,500.00        |                    |
| Website                         | 250.00          |                    |
| TOTAL ADMINISTRATION            | <u>7,400.00</u> |                    |
| Annual Meeting Expense          |                 | 400.00             |
| Errors & Omissions Insurance    |                 | 1,550.00           |
| General Liability Insurance     |                 | 950.00             |
| Bad Debt                        |                 | 600.00             |
| Architectural Review Expense    |                 | 1,500.00           |
| Miscellaneous Expense           |                 | 1,000.00           |
| Real Estate Tax for Common Area |                 | 650.00             |
| Road Maintenance                |                 | 15,475.00          |
| Signage                         |                 | 200.00             |
| Snow Removal                    |                 | 5,900.00           |
| Weed Control                    |                 | 425.00             |
| Transfers to Reserves           |                 | 0.00               |
| TOTAL HOA OPERATING EXPENSES    |                 | <u>36,050.00</u>   |
| <br>                            |                 |                    |
| NET OPERATING INCOME            |                 | <u><u>0.00</u></u> |