

Rocky Mountain Estates Owners Association
Balance Sheet
As of December 31, 2013

	Dec 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Chase - Operating	17,200.82
Chase - Reserves	7,500.13
Chase - Savings	2,001.44
Total Checking/Savings	26,702.39
Accounts Receivable	
Accounts Receivable	
Accounts Receivable	9,313.13
Total Accounts Receivable	9,313.13
Total Accounts Receivable	9,313.13
Total Current Assets	36,015.52
TOTAL ASSETS	36,015.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	4,800.00
Architectural Control - Refundable Deposits	2,000.00
Total Other Current Liabilities	6,800.00
Total Current Liabilities	6,800.00
Total Liabilities	6,800.00
Equity	
Opening Bal Equity	1,000.00
Retained Earnings	20,406.21
Net Income	7,809.31
Total Equity	29,215.52
TOTAL LIABILITIES & EQUITY	36,015.52

Rocky Mountain Estates Owners Association
Profit & Loss YTD Comparison
December 2013

Dec	Dec Budget	\$ Over Budget	% of Budget		Jan-Dec	Jan-Dec Budget	\$ Over Budget	% of Budget	Total 2013 Budget
Operating Income									
101	25	76	403.64%	Late Fee	1,550	400	1,150	387.44%	
		0	0.0%	HOA Annual Dues	25,022	24,000	1,022	104.26%	24,000
(7,500)		(7,500)	100.0%	Transfers to Reserves	(7,500)		(7,500)	100.0%	
150		150	100.0%	Initial/Transfer Admin Fee	750		750	100.0%	400
0		0	100.0%	Interest Earned	1		1	100.0%	
		0	0.0%	Legal Collection Fees			0	0.0%	
		0	0.0%	Architectural Review Fees			0	0.0%	
		0	0.0%	Forfeited Deposits			0	0.0%	
(7,249)	25	(7,274)	-28996.0%	Total Operating Income	19,822	24,400	(4,578)	81.2%	24,400
Operating Expense									
HOA Expenses									
Administration									
50	200	(150)	25.0%	Accounting Services	1,120	2,000	(880)	56.01%	2,000
	9	(9)	0.0%	General Office & Supplies	20	100	(80)	20.16%	100
	75	(75)	0.0%	Legal - Collections		900	(900)	0.0%	900
(180)	166	(346)	-108.43%	Legal - General	2,150	2,000	150	107.48%	2,000
45	25	20	180.0%	Postage	154	300	(146)	51.29%	300
	25	(25)	0.0%	Website	190	250	(60)	75.9%	250
		0	0.0%	Bank Service Charges			0	0.0%	
	200	(200)	0.0%	Miscellaneous	17	2,301	(2,284)	0.74%	2,301
(85)	700	(785)	-12.14%	Total Administration	3,651	7,851	(4,200)	46.5%	7,851
		0	0.0%	Errors & Omissions Insurance	1,729	1,700	29	101.71%	1,700
	275	(275)	0.0%	Bad Debt Write Off / (Recovery)	(205)	1,100	(1,305)	-18.66%	1,100
		0	0.0%	Real Estate Tax for Common Area	607	1,268	(661)	47.86%	1,268
		0	0.0%	Boundary Fence	3,180		3,180	100.0%	
	500	(500)	0.0%	Road Maintenance	4,169	5,000	(831)	83.38%	5,000
		0	0.0%	Signage	5,376	5,000	376	107.52%	5,000
	500	(500)	0.0%	Snow Removal	1,008	2,481	(1,474)	40.61%	2,481
(85)	1,975	(2,060)	-4.3%	Total HOA Expenses	19,513	24,400	(4,887)	79.97%	24,400
(85)	1,975	(2,060)	-4.3%	Total Operating Expense	19,513	24,400	(4,887)	79.97%	24,400
Reserve Income									
7,500		7,500	100.0%	Transfers from Operating	7,500		7,500	100.0%	
0		0	100.0%	Interest	0		0	100.0%	
7,500	0	7,500	100.0%	Total Reserve Income	7,500	0	7,500	100.0%	0
336	(1,950)	2,286	-17.24%	Net Income	7,809	0	7,809	100.0%	0