

**Rocky Mountain Estates Owners Association**  
**2018 Proposed Budget**  
as of 12/21/17

<b>Operating Income</b>	
HOA Annual Dues	27,900.00
Initial/Transfer Admin Fee	600.00
Architectural Review Fees	750.00
Late Fees	500.00
<b>Total Operating Income</b>	<u>29,750.00</u>
 <b>Operating Expenses</b>	
HOA Expenses	
Administration	
Accounting Services	2,000.00
General Office & Supplies	100.00
Legal	1,000.00
Postage	150.00
Website	250.00
<b>Total Administration</b>	<u>3,500.00</u>
Errors & Omissions Insurance	1,800.00
General Liability Insurance	1,000.00
Bad Debt	1,000.00
Architectural Review Expense	750.00
Miscellaneous Expense	250.00
Real Estate Tax for Common Area	900.00
Road Maintenance	9,500.00
Signage	250.00
Snow Removal	4,000.00
Weed Control	800.00
Transfers to Reserves	6,000.00
<b>Total HOA Operating Expenses</b>	<u>29,750.00</u>
<b>Net Operating Income</b>	<u><u>0.00</u></u>